

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 06.03.2026

Appeal No. 373 of 2025

Pankaj Kumar Agarwal ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Nishant Kumar and Mr. Prabhat Kumar Singh, Advocates
for the Appellant.

Mr. Manish Chhangani with Mr. Sumit Yadav, Mr. Abhay
Chauhan, Mr. Atul Agrawal, Advocates i/b The Law Point for
the Respondent.

ORDER:

Respondent is granted four weeks time to file reply
from today. Rejoinder, if any, may be filed within two weeks
thereafter.

2. Call on 16.06.2026.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

06.03.2025
msb